



**For Immediate Release**  
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### **FMCS Awards \$4,263 in Riverland Community College Scholarships**

Freeborn-Mower Cooperative Services (FMCS) recently donated \$4,263 to fund scholarships for twelve Riverland Community College students who are also members of the cooperative. The Riverland Community College Foundation administers the scholarship funds. FMCS has awarded a total of \$36,543 in RCC scholarships since 1998, helping 83 students pursue higher education.

Information on the Freeborn-Mower Cooperative Services scholarships can be obtained from the Riverland Community College Financial Aid Office or at the following website: <http://www.riverland.edu/scholarships/>. Applications for the next round of scholarship awards will be due June 1, 2010 for the Fall 2010 semester.

Freeborn-Mower Cooperative Services is a locally owned electric cooperative. The scholarships are funded from unclaimed Capital Credits. Capital Credits represent the return, or retirement, of margins (what would be called profit in other forms of business) to the cooperative's member-owners. FMCS is in its 43<sup>rd</sup> year of retiring Capital Credits to cooperative members. The 2009 Capital Credit disbursement was \$406,000 bringing the cumulative total to \$15.3 million. Occasionally, there are former members of the cooperative for whom the cooperative lacks a current address. Since Capital Credits cannot be returned to these members, the funds are treated as unclaimed property in accordance with state law. As such, the unclaimed Capital Credits must either be forfeited to the state or may be directed for use in some type of charitable purpose. The FMCS Board of Directors has determined that the money will be donated for use as local scholarships within the communities from which it was generated.

#### **Fall 2009 recipients**

Scott Decker, Adams  
Kelly Nelson, Albert Lea

Troy Stegenga, Hollandale  
Travis Osmundson, Adams

Robert Peterson, Albert Lea  
Casey Wangen, Albert Lea

#### **Spring 2010 recipients**

Brad Bruggeman, Austin  
Karissa Olson, Albert Lea

James Edson, Albert Lea  
Jessica Schultz, Ellendale

Matthew Stapleton, Albert Lea  
Kathleen Tang, Austin

*Freeborn Mower Cooperative Services is a member-owned and member-controlled electric cooperative celebrating 73 years of delivering retail electric power and energy solutions to its nearly 6,000 member-owners in Freeborn and Mower Counties. We are a Touchstone Energy® cooperative and a member-owner in the Dairyland Power system of electric cooperatives that generates and transmits reliable electric power in 62 counties of four states (Wisconsin, Minnesota, Iowa and Illinois).*